

# ALABAMA ONLINE PAYDAY LOAN

## MINIMUM QUALIFICATIONS AND REQUIREMENTS\*

### QUALIFICATIONS

- A regular, verifiable source of income
- An active checking account
- A working phone

\* Additional qualifications or requirements may apply. See store personnel for details.

### REQUIRED ITEMS

- Your most recent pay stub (if you are employed)  
OR  
Your most recent bank statement (if you have another source of income)
- Your checkbook
- Driver's license or government-issued photo ID

**NOTICE: FEES FOR DEFERRED PRESENTMENT TRANSACTIONS MAY BE SIGNIFICANTLY HIGHER THAN FOR OTHER TYPES OF LOANS**

### FINANCE CHARGE SCHEDULE\*\*

\*\*The APR calculation is based on a transaction with a 14-day term. Your APR may be different if your transaction term is not 14 days. The APR of your transaction will be disclosed in the federal Truth-In-Lending Statement contained in your contract.

<b>ANNUAL PERCENTAGE RATE</b> The cost of your credit as a yearly rate (Assumes a 14-day term)	<b>FINANCE CHARGE</b> The dollar amount the credit will cost you	<b>AMOUNT FINANCED</b> The amount we pay to you or on your behalf	<b>TOTAL OF PAYMENTS</b> The amount you will have paid after you have made all payments as scheduled	<b>NUMBER OF PAYMENTS</b>
456.25%	\$17.50	\$100.00	\$117.50	1
456.15%	\$21.87	\$125.00	\$146.87	1
456.25%	\$26.25	\$150.00	\$176.25	1
456.18%	\$30.62	\$175.00	\$205.62	1
456.25%	\$35.00	\$200.00	\$235.00	1
456.19%	\$39.37	\$225.00	\$264.37	1
456.25%	\$43.75	\$250.00	\$293.75	1
456.20%	\$48.12	\$275.00	\$323.12	1
456.25%	\$52.50	\$300.00	\$352.50	1
456.21%	\$56.87	\$325.00	\$381.87	1
456.25%	\$61.25	\$350.00	\$411.25	1
456.22%	\$65.62	\$375.00	\$440.62	1
456.25%	\$70.00	\$400.00	\$470.00	1
456.22%	\$74.37	\$425.00	\$499.37	1
456.25%	\$78.75	\$450.00	\$528.75	1
456.22%	\$83.12	\$475.00	\$558.12	1
456.25%	\$87.50	\$500.00	\$587.50	1

**Maximum Fee:** The most that any deferred presentment provider may charge for deferred presentment transactions is 17.5% of the Amount Financed. Check 'n Go charges 17.5% for these transactions. The following table illustrates Check 'n Go's fee structure:

No other fees may be charged for these transactions, except if a check "bounces" once it is deposited at a bank, then the provider may charge a one-time NSF fee of up to \$30.00. And if the provider must go to court to enforce payment of this loan, then you may be assessed court costs and up to 15% of the f a c e a m o u n t of the c h e c k as attorney's fees. You cannot be arrested or sent to jail for passing a "worthless" deferred presentment check unless the check was returned due to an account closed prior to the day of the loan.

**Maximum Loan Amount:** The law limits the maximum loan amount that any one borrower may have with all Deferred Presentment providers to \$500. The provider will be verifying your other outstanding deferred presentment loans with a database to determine compliance with the law.

Term: Deferred Presentment transactions cannot be made for a term of less than 10 days or more than 31 days.

Renewal: Your transaction is due on the maturity date. You may obtain another transaction once this one is paid-in-full. However, if you cannot repay the total amount due, then, if offered by the provider, you may renew this transaction one more time upon payment of an additional fee. If you cannot pay the total amount due at that time, then, at the provider's option, you may extend your repayment into four equal monthly installments at no additional cost.

Customer Agreement: You must be given a copy of the provider's Deferred Presentment Services Agreement. You have the right to read the Agreement before you sign it. You have the right to ask questions of the provider's staff until you thoroughly understand everything in the Agreement. You also have the right to walk away from the Agreement before you sign it.

Complaints: Check 'n Go is a licensed Deferred Presentment provider in Alabama. To report any unresolved problems with Check 'N Go, contact the STATE BANKING DEPARTMENT, Bureau of Loans, P O B O X 4 6 0 0 , Montgomery, AL 36103-4600. Telephone 334/242-3452. Website: [www.banking.alabama.gov](http://www.banking.alabama.gov)

*Finance Charge Schedule (AL)(Online), Version Date January 22, 2018*